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CHALLENGE CORPORATION

UNITED STATES OF AMERICA

MCC Management Response to “Independent Ex-Post Economic Rates of Return (ERR) Calculations for Projects from the Donations Fund for Agricultural Public Goods - MCA Honduras”

NORC at the University of Chicago, July 2014

MCC is pleased to present this report as part of its commitment to publish independent evaluation reports of its investments. MCC Management has analyzed its findings and notes that comments raised in the 2010 review of the document remain unanswered in the final report. Unanswered comments of note relate to documenting assumptions in the model, and verifying and validating the implementer data used for the analysis. Taken with these caveats and findings from other evaluations in this sector, the findings can be a useful source of learning for MCC and other stakeholders.